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SUBSIDIARY LEGISLATION

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THE FOREIGN EXCHANGE ACT
(CAP.271)

REGULATIONS

(Made under sections 5(a) and 7)

THE FOREIGN EXCHANGE (BUREAU DE CHANGE) (AMENDMENT)
REGULATIONS, 2024

Citation
GN No.
730 of 2023

1. These Regulations may be cited as the Foreign Exchange (Bureau De Change) (Amendment) Regulations, 2024 and shall be read as one with the Foreign Exchange (Bureau De Change) Regulations, 2023 hereinafter referred to as the “principal Regulations”.

Amendment
of regulation 3

2. The principal Regulations are amended in regulation 3 by adding in the appropriate alphabetical order the following definition:

Cap. 212 “director” has the meaning ascribed to it under the Companies Act,”

Amendment
of regulation 7

3. The principal Regulations are amended in regulation 7(1) by inserting words “either of” between the “business” and “the”.

Amendment
of regulation
40

4. The principal Regulations are amended in regulation 40(1) by deleting paragraph (b) and substituting for it the following:

“(b) impose penalty not exceeding the equivalent, in Tanzanian Shillings, of three thousand United States dollars.”

Dodoma,
21st May, 2024

EMMANUEL M. TUTUBA
Governor