

Tanzania

Income Tax Act

Income Tax (Exemption) (Settlement Agreement between the Government of United Republic of Tanzania and Treasury Registrar and National Social Security Fund and Pan African Cement Limited and Mbeya Cement Company Limited Dated 23rd November, 2021) (M/S Mbeya Cement Company Limited) Order 2023
Government Notice 133 of 2023

Legislation as at 3 March 2023

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Income Tax (Exemption) (Settlement Agreement between the Government of United Republic of Tanzania and Treasury Registrar and National Social Security Fund and Pan African Cement Limited and Mbeya Cement Company Limited Dated 23rd November, 2021) (M/S Mbeya Cement Company Limited) Order 2023 (Government Notice 133 of 2023)

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Published in Gazette of the United Republic of Tanzania 8 on 3 March 2023

Assented to on 21 February 2023

Commenced on 30 January 2023

[This is the version of this document from 3 March 2023.]

[Cap. 332; Made under section 10]

1.

This Order may be cited as the Income Tax (Exemption) (Settlement Agreement between the Government of United Republic of Tanzania and Treasury Registrar and National Social Security Fund and Pan African Cement Limited and Mbeya Cement Company Limited Dated 23rd November, 2021) (M/S Mbeya Cement Company Limited) Order 2023 and shall be deemed to have come into operation on 30 January, 2023.

2.

The income tax liability derived by M/S Mbeya Cement Company Limited in the execution of Settlement Agreement between the Government of United Republic of Tanzania and Treasury Registrar and National Social Security Fund and Pan African Cement Limited and Mbeya Cement Company Limited Dated 23rd November, 2021) amounting to Tanzania Shillings. 52,116,390,763 in respect of M/S Mbeya Cement Company Limited is hereby exempted.

3.

This Order shall expire after M/S Mbeya Cement Company Limited have been cleared from income tax liability amounting to Tanzania Shillings 52,116,390,763.