

Tanzania

Insurance (Vesting of Interests and Regulation) Act

Insurance (Approved Securities) Notice, 1967

Government Notice 381 of 1967

Legislation as at 31 July 2002

There may have been updates since this file was created.

PDF created on 24 February 2025 at 14:43.

Collection last checked for updates: 31 July 2002.

[View online](#)



About this collection

The legislation in this collection has been reproduced as it was originally printed in the Government Gazette, with improved formatting and with minor typographical errors corrected. All amendments have been applied directly to the text and annotated. A scan of the original gazette of each piece of legislation (including amendments) is available for reference.

This is a free download from the TanzLII website and is presented in collaboration with the Laws.Africa Legislation Collection, a collection of African legislation that is digitised by Laws.Africa and made available for free.

www.tanzlii.org | info@tanzlii.org

www.laws.africa | info@laws.africa

FRBR URI: /akn/tz/act/gn/1967/381/eng@2002-07-31

There is no copyright on the legislative content of this document.

This PDF copy is licensed under a Creative Commons Attribution 4.0 License (CC BY 4.0). Share widely and freely.

Insurance (Approved Securities) Notice, 1967 (Government Notice 381 of 1967)
Contents

Section 1. 1
Section 2. 1
Schedule 1

Tanzania

Insurance (Vesting of Interests and Regulation) Act

Insurance (Approved Securities) Notice, 1967

Government Notice 381 of 1967

Published in Tanzania Government Gazette

Commenced

[This is the version of this document at 31 July 2002.]

[Note: This legislation was revised and consolidated as at 31 July 2002 and 30 November 2019 by the Attorney General's Office, in compliance with the Laws Revision Act No. 7 of 1994, the Revised Laws and Annual Revision Act (Chapter 356 (R.L.)), and the Interpretation of Laws and General Clauses Act No. 30 of 1972. All subsequent amendments have been researched and applied by Laws.Africa for TANZLII.]

[Section 2(1); G.N.s. Nos. 381 of 1967; 4 of 1971]

1.

This Notice may be cited as the Insurance (Approved Securities) Notice

2.

All the securities which are set out and described in the Schedule to this Notice are hereby approved securities in respect of any investment made before the first day of January, 1971¹.

Schedule

- (a) Deposits in the Post Office Savings Bank;
- (b) securities issued by the Community or any Corporation within the Community which are redeemable in and in respect of which the interest is payable in lawful currency of the United Republic;
- (c) securities issued by the East African Development Bank or by the African Development Bank which are redeemable in and in respect of which the interest is payable in the lawful currency of the united Republic;
- (d) fully paid-up shares or debentures in any public company incorporated in the United Republic:
Provided that no more than one-tenth of the investors' total assets in the United Republic at any time shall remain invested in any single company and not more than one-third of the investors' total assets in the United Republic shall be invested in companies;
- (e) fully paid-up shares or debentures of any body corporate established by or under any written law other than a company incorporated under the Companies Act²;
- (f) first legal mortgage of land in Tanzania held under a Right of Occupancy issued under the Land Act³:

1

G.N. No. 4 of 1971

2

[Cap. 212](#)

3

Provided that the investment shall not exceed fifty *per centum* of the total value of the land and of any building on it.